Monthly Market Summary - August 2024 Townhouses and Condos Palm Beach County



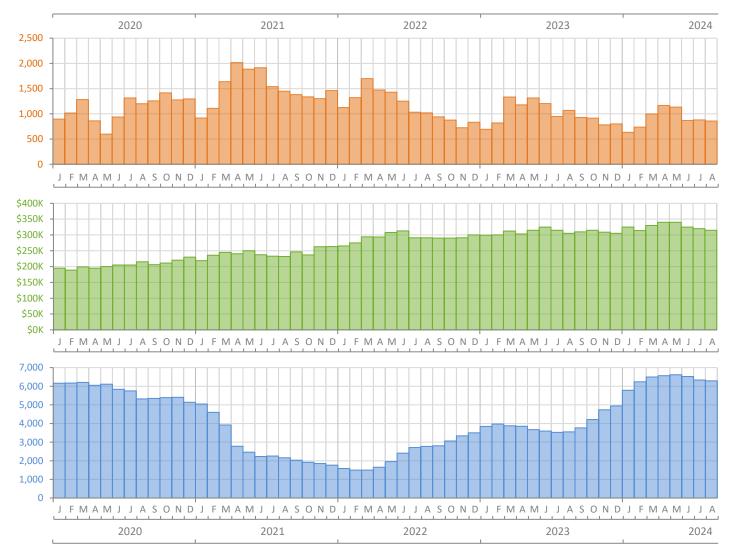


Closed Sales

Median Sale Price

Inventory

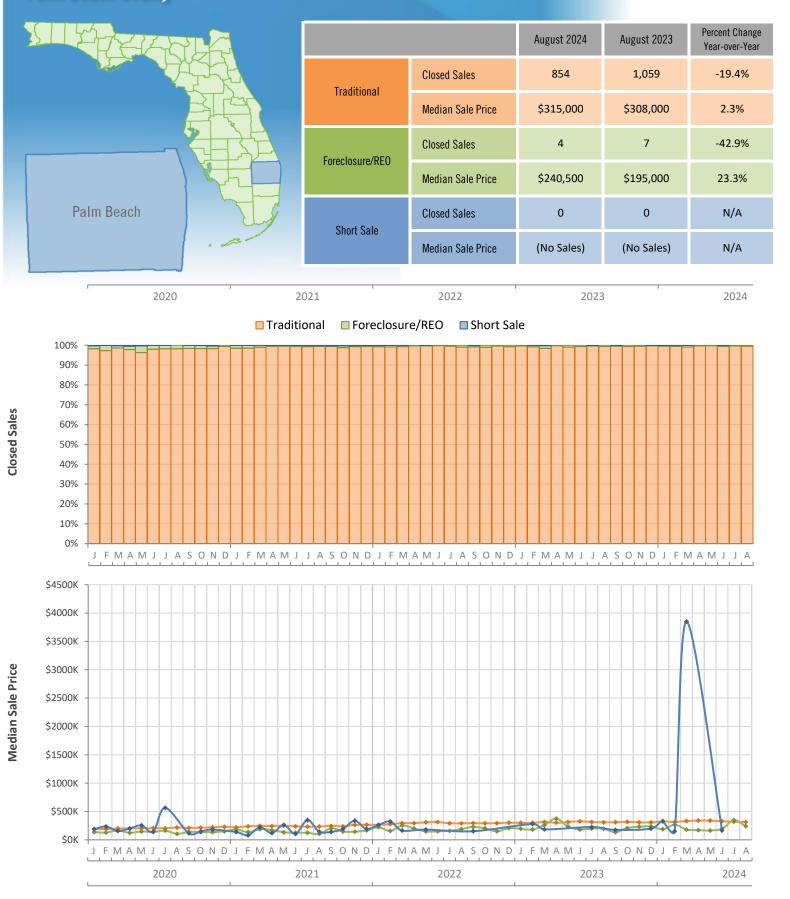
	August 2024	August 2023	Percent Change Year-over-Year
Closed Sales	858	1,066	-19.5%
Paid in Cash	445	598	-25.6%
Median Sale Price	\$315,000	\$305,000	3.3%
Average Sale Price	\$434,157	\$447,373	-3.0%
Dollar Volume	\$372.5 Million	\$476.9 Million	-21.9%
Med. Pct. of Orig. List Price Received	92.8%	95.6%	-2.9%
Median Time to Contract	51 Days	28 Days	82.1%
Median Time to Sale	87 Days	71 Days	22.5%
New Pending Sales	819	1,048	-21.9%
New Listings	1,472	1,373	7.2%
Pending Inventory	1,236	1,573	-21.4%
Inventory (Active Listings)	6,286	3,548	77.2%
Months Supply of Inventory	7.1	3.6	97.2%



Produced by Florida REALTORS® with data provided by Florida's multiple listing services. Statistics for each month compiled from MLS feeds on the 15th day of the following month. Data released on Thursday, September 19, 2024. Next data release is Wednesday, October 23, 2024.

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