Monthly Market Summary - August 2024 Townhouses and Condos Miami-Dade County

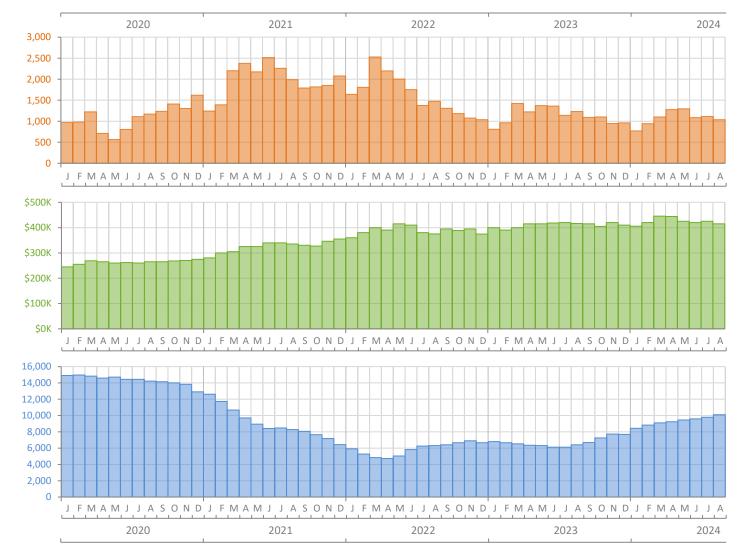


Closed Sales

Median Sale Price

Inventory

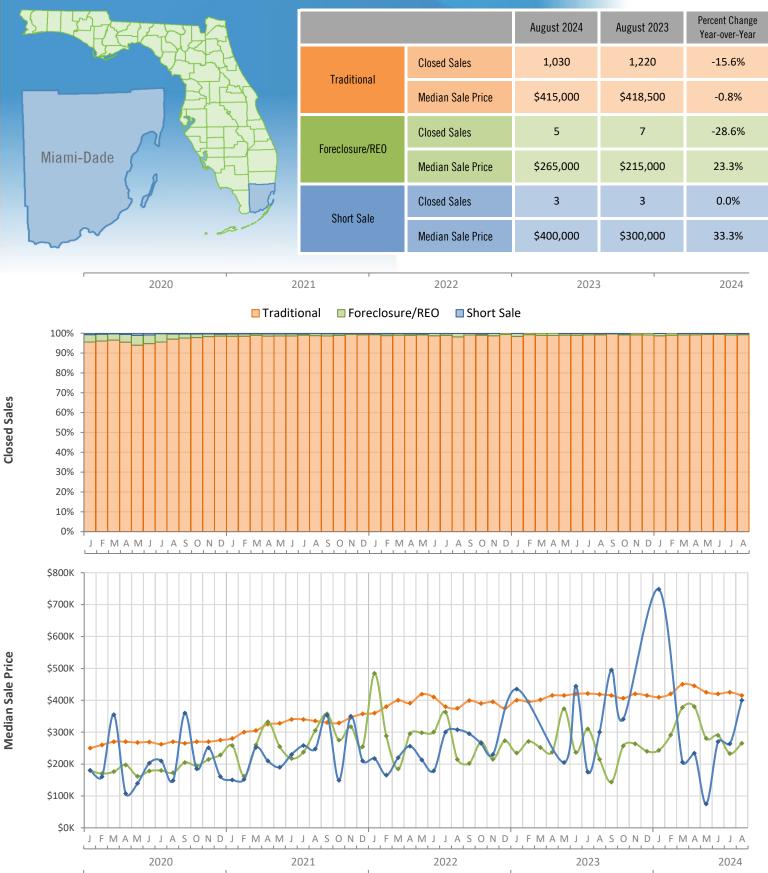
	August 2024	August 2023	Percent Change Year-over-Year
Closed Sales	1,038	1,230	-15.6%
Paid in Cash	450	612	-26.5%
Median Sale Price	\$415,000	\$416,000	-0.2%
Average Sale Price	\$657,513	\$694,996	-5.4%
Dollar Volume	\$682.5 Million	\$854.8 Million	-20.2%
Med. Pct. of Orig. List Price Received	94.8%	96.5%	-1.8%
Median Time to Contract	48 Days	34 Days	41.2%
Median Time to Sale	87 Days	76 Days	14.5%
New Pending Sales	1,069	1,322	-19.1%
New Listings	2,191	2,002	9.4%
Pending Inventory	1,574	1,923	-18.1%
Inventory (Active Listings)	10,094	6,405	57.6%
Months Supply of Inventory	9.5	5.4	75.9%



Produced by Florida REALTORS® with data provided by Florida's multiple listing services. Statistics for each month compiled from MLS feeds on the 15th day of the following month. Data released on Thursday, September 19, 2024. Next data release is Wednesday, October 23, 2024.

Monthly Distressed Market - August 2024 **Townhouses and Condos** Miami-Dade County





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