Monthly Market Summary - May 2024 Single-Family Homes Miami-Dade County

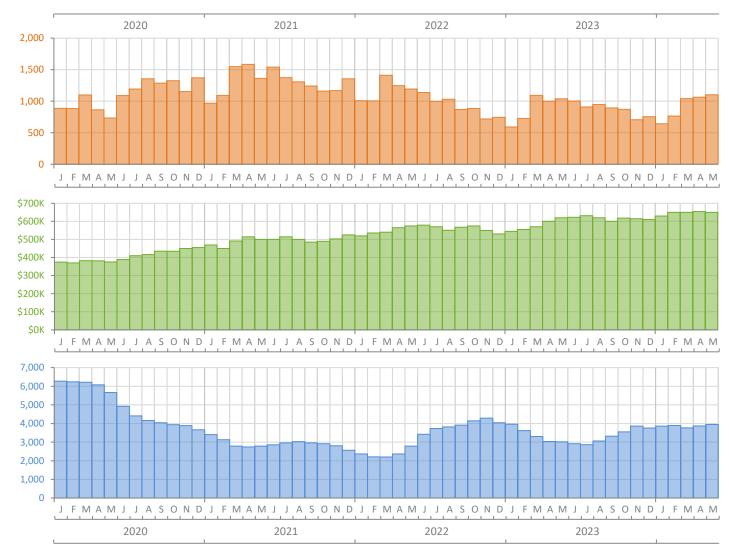


Closed Sales

Median Sale Price

Inventory

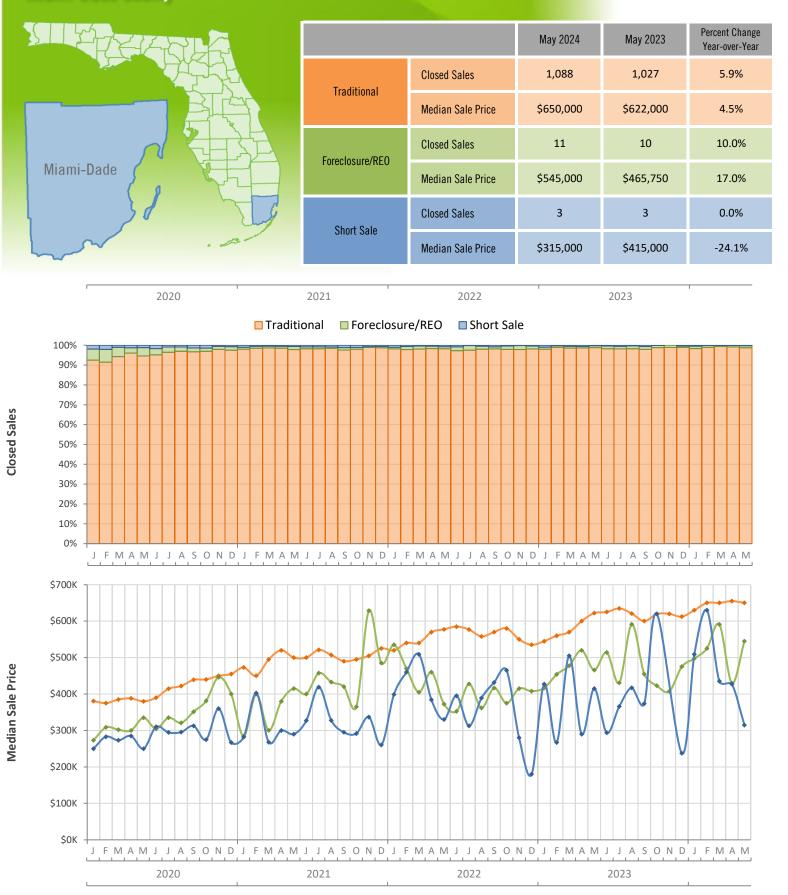
| | May 2024 | May 2023 | Percent Change Year-over-Year |
|----------------------------------------|---------------|---------------|----------------------------------|
| Closed Sales | 1,102 | 1,040 | 6.0% |
| Paid in Cash | 289 | 253 | 14.2% |
| Median Sale Price | \$650,000 | \$620,000 | 4.8% |
| Average Sale Price | \$1,189,809 | \$1,036,150 | 14.8% |
| Dollar Volume | \$1.3 Billion | \$1.1 Billion | 21.7% |
| Med. Pct. of Orig. List Price Received | 96.2% | 96.8% | -0.6% |
| Median Time to Contract | 33 Days | 27 Days | 22.2% |
| Median Time to Sale | 76 Days | 71 Days | 7.0% |
| New Pending Sales | 1,119 | 1,093 | 2.4% |
| New Listings | 1,536 | 1,336 | 15.0% |
| Pending Inventory | 1,681 | 1,709 | -1.6% |
| Inventory (Active Listings) | 3,949 | 3,018 | 30.8% |
| Months Supply of Inventory | 4.4 | 3.3 | 33.3% |



Produced by Florida REALTORS® with data provided by Florida's multiple listing services. Statistics for each month compiled from MLS feeds on the 15th day of the following month. Data released on Friday, June 21, 2024. Next data release is Tuesday, July 23, 2024.

Monthly Distressed Market - May 2024 Single-Family Homes Miami-Dade County





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