Monthly Market Summary - May 2024 Single-Family Homes Miami-Dade County

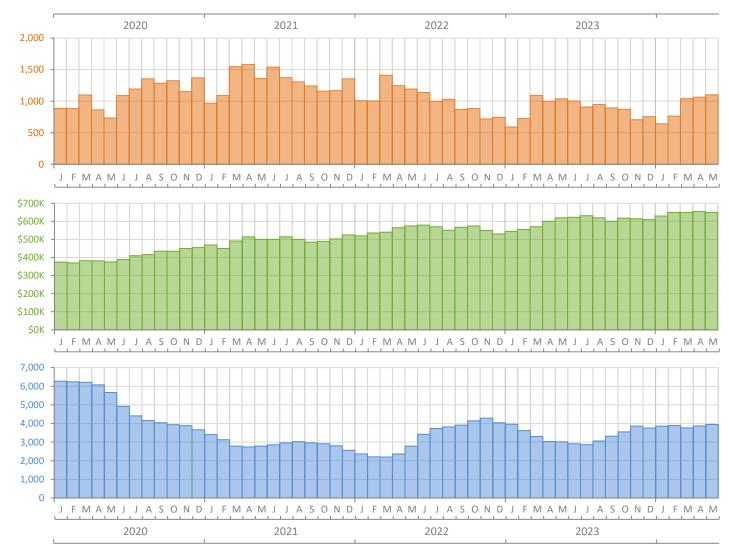


Closed Sales

Median Sale Price

Inventory

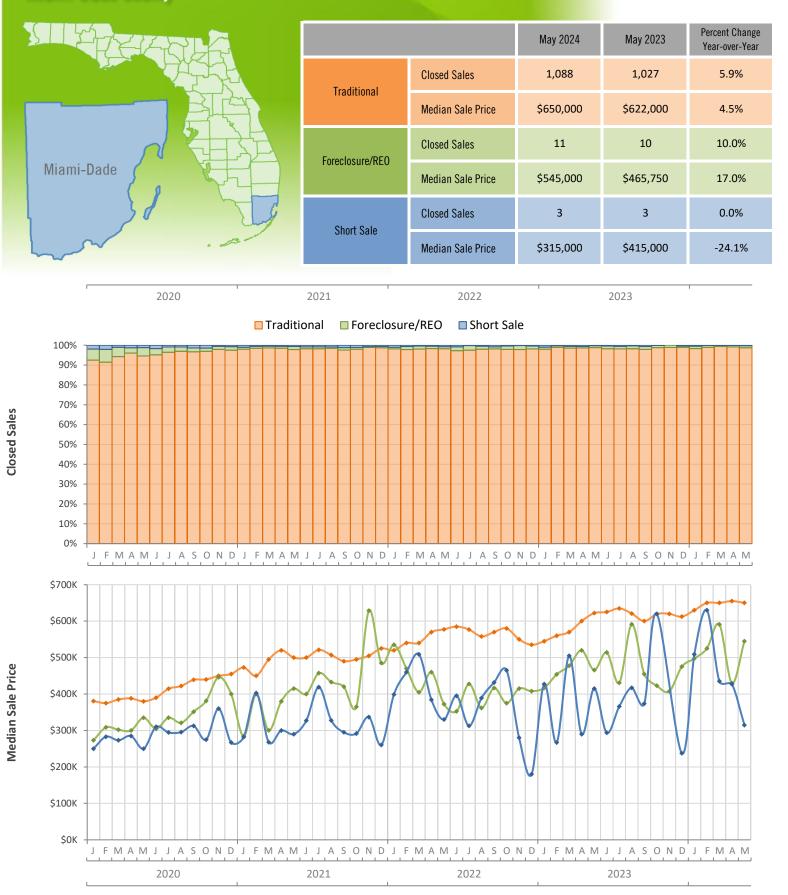
	May 2024	May 2023	Percent Change Year-over-Year
Closed Sales	1,102	1,040	6.0%
Paid in Cash	289	253	14.2%
Median Sale Price	\$650,000	\$620,000	4.8%
Average Sale Price	\$1,189,809	\$1,036,150	14.8%
Dollar Volume	\$1.3 Billion	\$1.1 Billion	21.7%
Med. Pct. of Orig. List Price Received	96.2%	96.8%	-0.6%
Median Time to Contract	33 Days	27 Days	22.2%
Median Time to Sale	76 Days	71 Days	7.0%
New Pending Sales	1,119	1,093	2.4%
New Listings	1,536	1,336	15.0%
Pending Inventory	1,681	1,709	-1.6%
Inventory (Active Listings)	3,949	3,018	30.8%
Months Supply of Inventory	4.4	3.3	33.3%



Produced by Florida REALTORS® with data provided by Florida's multiple listing services. Statistics for each month compiled from MLS feeds on the 15th day of the following month. Data released on Friday, June 21, 2024. Next data release is Tuesday, July 23, 2024.

Monthly Distressed Market - May 2024 Single-Family Homes Miami-Dade County





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