## Monthly Market Summary - May 2024 Townhouses and Condos Broward County



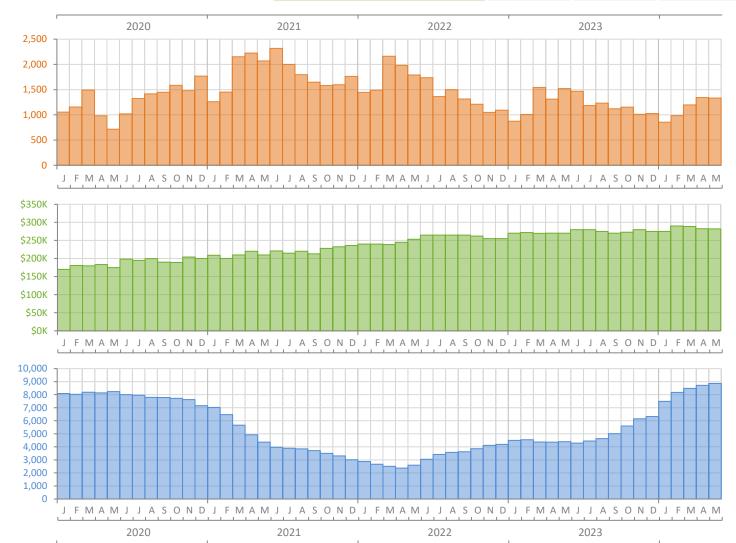


**Closed Sales** 

**Median Sale Price** 

Inventory

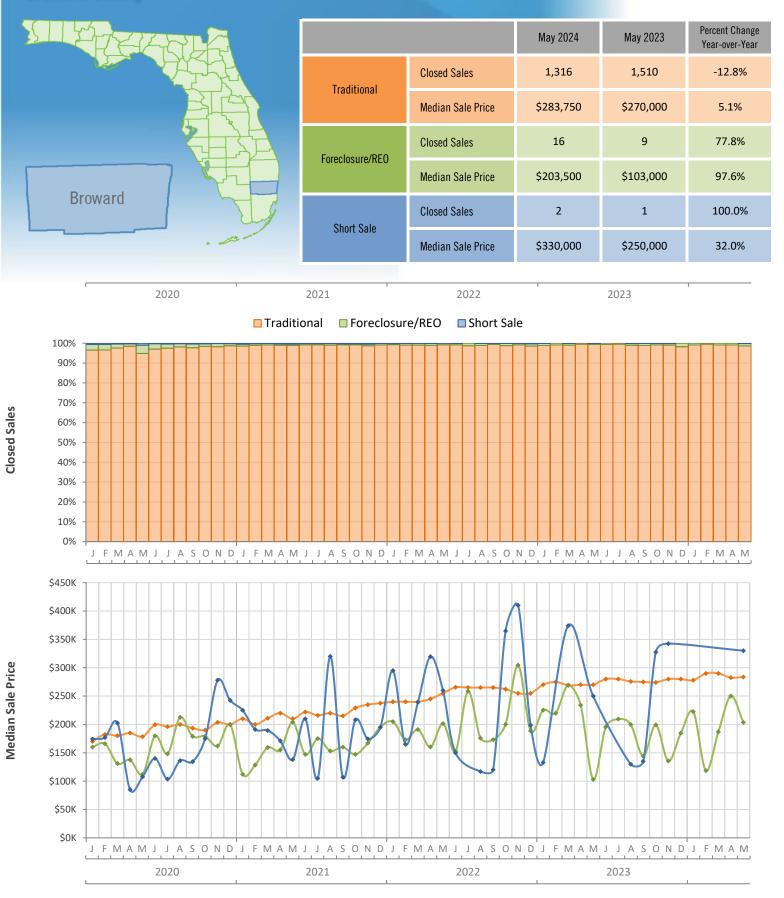
	May 2024	May 2023	Percent Change Year-over-Year
Closed Sales	1,334	1,520	-12.2%
Paid in Cash	704	834	-15.6%
Median Sale Price	\$282,000	\$270,000	4.4%
Average Sale Price	\$375,176	\$367,282	2.1%
Dollar Volume	\$500.5 Million	\$558.3 Million	-10.4%
Med. Pct. of Orig. List Price Received	93.7%	96.4%	-2.8%
Median Time to Contract	45 Days	26 Days	73.1%
Median Time to Sale	84 Days	67 Days	25.4%
New Pending Sales	1,313	1,577	-16.7%
New Listings	2,106	1,853	13.7%
Pending Inventory	1,864	2,320	-19.7%
Inventory (Active Listings)	8,860	4,399	101.4%
Months Supply of Inventory	7.6	3.4	123.5%



Produced by Florida REALTORS® with data provided by Florida's multiple listing services. Statistics for each month compiled from MLS feeds on the 15th day of the following month. Data released on Friday, June 21, 2024. Next data release is Tuesday, July 23, 2024.

Monthly Distressed Market - May 2024 Townhouses and Condos Broward County





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