

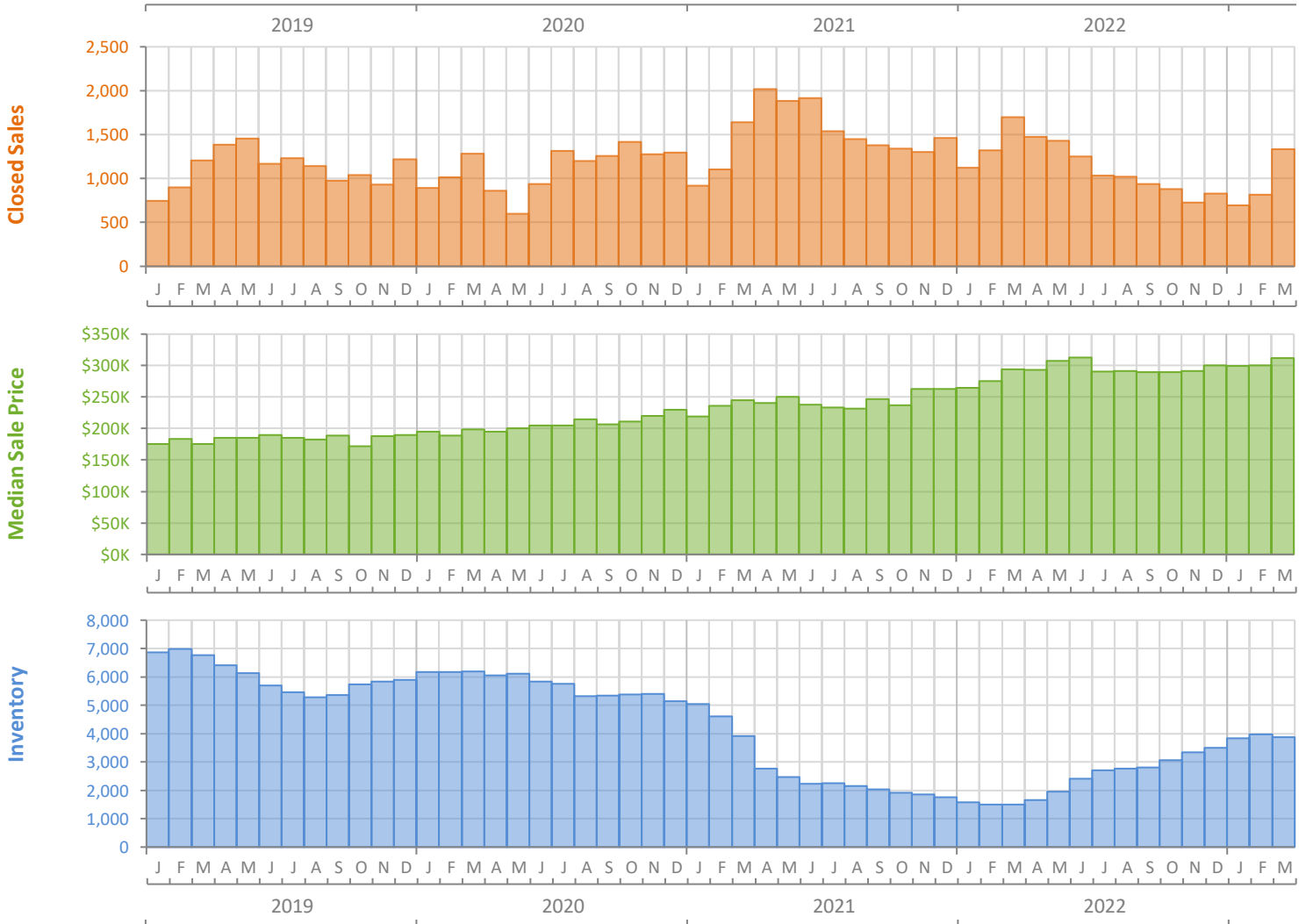
Monthly Market Summary - March 2023

Townhouses and Condos

Palm Beach County



	March 2023	March 2022	Percent Change Year-over-Year
Closed Sales	1,335	1,699	-21.4%
Paid in Cash	833	1,119	-25.6%
Median Sale Price	\$312,000	\$294,000	6.1%
Average Sale Price	\$526,554	\$506,232	4.0%
Dollar Volume	\$702.9 Million	\$860.1 Million	-18.3%
Med. Pct. of Orig. List Price Received	94.3%	100.0%	-5.7%
Median Time to Contract	35 Days	10 Days	250.0%
Median Time to Sale	76 Days	50 Days	52.0%
New Pending Sales	1,527	1,725	-11.5%
New Listings	1,686	1,864	-9.5%
Pending Inventory	2,120	2,553	-17.0%
Inventory (Active Listings)	3,880	1,496	159.4%
Months Supply of Inventory	3.7	1.0	270.0%



Produced by Florida REALTORS® with data provided by Florida's multiple listing services. Statistics for each month compiled from MLS feeds on the 15th day of the following month. Data released on Friday, April 21, 2023. Next data release is Thursday, May 18, 2023.

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Townhouses and Condos

Palm Beach County



		March 2023	March 2022	Percent Change Year-over-Year
Traditional	Closed Sales	1,313	1,687	-22.2%
	Median Sale Price	\$315,000	\$295,000	6.8%
Foreclosure/REO	Closed Sales	19	11	72.7%
	Median Sale Price	\$259,900	\$253,500	2.5%
Short Sale	Closed Sales	3	1	200.0%
	Median Sale Price	\$185,000	\$165,000	12.1%

